



**IDEA CELLULAR LIMITED**  
 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011  
 Unaudited Consolidated Financial Results for the Quarter ended 30-September-2009

(Rs in Lacs, except per share data)

Particulars	Quarter Ended		Six Months Ended		Full Year Ended
	30-Sep-09	30-Sep-08	30-Sep-09	30-Sep-08	31-Mar-09
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>					
Net Sales / Income from Operations	296,824	229,920	594,307	447,266	1,013,129
Other Operating Income	567	415	674	876	2,309
<b>TOTAL REVENUE</b>	<b>297,391</b>	<b>230,335</b>	<b>594,981</b>	<b>448,142</b>	<b>1,015,438</b>
Increase / (Decrease) in stock in trade *	-	-	-	-	-
Consumption of raw material *	-	-	-	-	-
Cost of Trading Goods	743	225	1,474	247	1,479
Personnel Expenditure	16,626	13,227	31,085	23,447	52,450
Network Operating Expenditure	76,138	45,014	151,196	82,674	210,783
Licence & WPC charges	33,196	25,705	66,882	50,169	112,393
Roaming & Access Charges	41,840	42,706	84,045	82,274	184,421
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	35,674	32,787	68,994	57,434	128,435
Depreciation & Amortisation	47,965	30,319	93,519	57,809	140,279
Other Expenditure	12,220	10,019	24,360	19,214	41,833
<b>TOTAL EXPENDITURE</b>	<b>264,402</b>	<b>200,002</b>	<b>521,555</b>	<b>373,268</b>	<b>872,073</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX</b>	<b>32,989</b>	<b>30,333</b>	<b>73,426</b>	<b>74,874</b>	<b>143,365</b>
Other Income	3,169	30	3,169	30	-
<b>PROFIT BEFORE FINANCE CHARGES AND TAX</b>	<b>36,158</b>	<b>30,363</b>	<b>76,595</b>	<b>74,904</b>	<b>143,365</b>
Finance and Treasury Charges (Net)	10,572	14,967	19,264	30,231	49,452
<b>PROFIT BEFORE TAX</b>	<b>25,586</b>	<b>15,396</b>	<b>57,331</b>	<b>44,673</b>	<b>93,913</b>
Provision for Taxation (Net of MAT credit)	3,571	989	5,609	3,957	5,755
<b>NET PROFIT AFTER TAX</b>	<b>22,015</b>	<b>14,407</b>	<b>51,722</b>	<b>40,716</b>	<b>88,158</b>
Paid up Equity Share Capital ( Face value Rs. 10 per share )	310,010	310,010	310,010	310,010	310,010
Reserves excluding Revaluation Reserve					1,014,506
EPS for the period ( Rupees)					
- Basic	0.71	0.50	1.67	1.47	3.01
- Diluted	0.71	0.50	1.67	1.47	3.01
Public Shareholding					
-Number of Shares	1,579,634,854	1,579,649,495	1,579,634,854	1,579,649,495	1,577,157,997
-Percentage of Shareholdings	50.95%	50.95%	50.95%	50.95%	50.87%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%		0.00%		0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%		0.00%		0.00%
b) Non-encumbered					
- No. of shares	1,520,445,714		1,520,445,714		1,522,937,212
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%		100.00%
- Percentage of shares (as a % of the total share capital of the Company)	49.05%		49.05%		49.13%

\* These items are not applicable



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011  
 Unaudited Consolidated Financial Results for the Quarter ended 30-September-2009

Segmental Reporting

(Rs in Lacs)

Particulars	Quarter Ended		Six Months Ended		Full Year Ended
	30-Sep-09 Unaudited	30-Sep-08 Unaudited	30-Sep-09 Unaudited	30-Sep-08 Unaudited	31-Mar-09 Audited
<b>Segment Revenue</b>					
Net Sales / Income from each segment					
Mobility	292,614	229,588	592,392	446,934	1,013,447
Long Distance	26,903	14,394	49,416	27,309	71,298
Passive Infrastructure	22,465	868	44,465	868	24,977
<b>Total</b>	<b>341,982</b>	<b>244,850</b>	<b>686,273</b>	<b>475,111</b>	<b>1,109,722</b>
Less: Inter Segment Eliminations	(45,158)	(14,930)	(91,966)	(27,845)	(96,593)
<b>Net Sales / Income from Operations</b>	<b>296,824</b>	<b>229,920</b>	<b>594,307</b>	<b>447,266</b>	<b>1,013,129</b>
<b>Segment Results</b>					
Profit/(Loss) before Finance Charges and Tax from each segment					
Mobility	25,101	31,085	53,351	74,556	134,394
Long Distance	9,750	435	17,713	1,505	11,822
Passive Infrastructure	1,307	(1,157)	5,531	(1,157)	(2,851)
<b>Profit before Finance Charges and Tax</b>	<b>36,158</b>	<b>30,363</b>	<b>76,595</b>	<b>74,904</b>	<b>143,365</b>
Less: Finance & Treasury Charges (Net)	10,572	14,967	19,264	30,231	49,452
<b>Profit before tax</b>	<b>25,586</b>	<b>15,396</b>	<b>57,331</b>	<b>44,673</b>	<b>93,913</b>
<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
Mobility			1,400,842	1,093,312	1,363,739
Long Distance			38,966	1,505	22,538
Passive Infrastructure			323,467	37,253	264,749
Unallocated			352,925	991,363	578,028
<b>Total</b>			<b>2,116,200</b>	<b>2,123,433</b>	<b>2,229,054</b>

## Notes

1. The above unaudited financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 26<sup>th</sup> October, 2009. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The consolidated financial results have been prepared in accordance with Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interests in Joint Ventures". Financial results of following subsidiaries viz. Aditya Birla Telecom Limited (ABTL) (including its subsidiary Idea Cellular Towers Infrastructure Limited (ICTIL) and its Joint Venture Indus Towers Limited), Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Swinder Singh Satara & Company Limited and Joint venture Spice Communications Limited (Spice) have been consolidated.
3. A Scheme of Arrangement under sections 391 to 394 of the Companies Act, 1956 to de-merge the Unified Access Services License (UASL) of Bihar (including Jharkhand) Service Area and certain other assets and liabilities of Aditya Birla Telecom Ltd (a wholly owned subsidiary) and merge them into the Company with an appointed date of 1<sup>st</sup> April 2009 have been filed with the High Courts of Gujarat and Mumbai during this quarter. Pending approval of the scheme, no effect has been given in these results.
4. The Shareholders and Creditors have given their approval to the scheme of amalgamation of Spice Communications Limited (Spice) with the Company vide court convened meetings held on 4<sup>th</sup> September 2009, following which the Hon'ble High Court of Gujarat and the Hon'ble High Court of Delhi have now fixed dates for final hearing in October 2009 and December 2009 respectively. The company currently holds 41.09% in Spice. The appointed date of the scheme will be the effective date.
5. The scheme of arrangement for de-merging the UASL licenses of Punjab and Karnataka is currently pending before the High Court of Gujarat.
6. The Company has commenced operations in the telecom service areas of Jammu & Kashmir on 14<sup>th</sup> October 2009.
7. Other Income for the current quarter and six months period consists of surplus on prepayment of loan.
8. The status of investors' complaints is as under:  
Opening - 0, Received - 64, Resolved - 64, Closing - 0
9. As per the transitional provisions given in the notification issued by Ministry of Corporate Affairs dated 31<sup>st</sup> March 2009, under AS-11, the Company had opted for the option of adjusting the exchange difference on long term foreign currency monetary items to the cost of the assets acquired out of these foreign currency monetary items. During the quarter the Company has capitalised exchange difference amounting to Rs. 282 lacs on restatement of long term loans used for acquiring fixed assets. Due to this the profit for the quarter is higher by Rs. 272 lacs.
10. The Board of Directors have also adopted the audited financial statements for the year ended 31<sup>st</sup> March 2009 after giving effect to the financial restructuring scheme and the scheme of arrangement pertaining to the de-merger of passive infrastructure in specified circles from the respective appointed dates in the above mentioned meeting. These schemes were approved by the Hon'ble High Court of Gujarat and Hon'ble High Court of Delhi and have become effective on 21<sup>st</sup> September 2009 and 29<sup>th</sup> September 2009 respectively. The appointed dates of these schemes were 1<sup>st</sup> July 2008 and 1<sup>st</sup> January 2009 respectively. Accordingly, consequential effects of the above schemes have also been given in the financial results for the quarter ended 30<sup>th</sup> June 2009.

11. Figures for the current quarter and year to date are not comparable with that of the corresponding previous period due consolidation of additional entities.
12. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of  
**IDEA CELLULAR LIMITED**

**Date : 26<sup>th</sup> October, 2009**  
**Place : Mumbai**

**Sanjeev Aga**  
**Managing Director**



**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011  
**Unaudited Financial Results for the Quarter ended 30-September-2009**

(Rs in Lacs, except per share data)

Particulars	Quarter ended		Six Months ended		Full Year Ended
	30-Sep-09 Unaudited	30-Sep-08 Unaudited	30-Sep-09 Unaudited	30-Sep-08 Unaudited	31-Mar-09 Audited
Net Sales / Income from Operations	276,061	229,617	554,094	446,935	985,708
Other Operating Income	487	413	573	874	2,158
<b>TOTAL REVENUE</b>	<b>276,548</b>	<b>230,030</b>	<b>554,667</b>	<b>447,809</b>	<b>987,866</b>
Increase / (Decrease) in stock in trade *	-	-	-	-	-
Consumption of raw material *	-	-	-	-	-
Cost of Trading Goods	1	225	3	247	1,896
Personnel Expenditure	14,418	12,470	26,780	22,052	46,769
Network Operating Expenditure	76,923	45,142	154,279	82,654	207,616
Licence & WPC charges	31,386	25,705	63,311	50,169	109,590
Roaming & Access Charges	39,870	42,706	80,005	82,274	181,588
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	32,365	33,027	63,123	58,068	124,114
Depreciation & Amortisation	35,909	29,992	70,054	57,229	124,286
Other Expenditure	10,480	9,636	21,000	18,606	38,248
<b>TOTAL EXPENDITURE</b>	<b>241,352</b>	<b>198,903</b>	<b>478,555</b>	<b>371,299</b>	<b>834,107</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX</b>	<b>35,196</b>	<b>31,127</b>	<b>76,112</b>	<b>76,510</b>	<b>153,759</b>
Other Income	3,169	30	3,169	30	-
<b>PROFIT BEFORE FINANCE CHARGES AND TAX</b>	<b>38,365</b>	<b>31,157</b>	<b>79,281</b>	<b>76,540</b>	<b>153,759</b>
Finance and Treasury Charges (Net)	7,480	14,839	14,636	30,125	45,073
<b>PROFIT BEFORE TAX</b>	<b>30,885</b>	<b>16,318</b>	<b>64,645</b>	<b>46,415</b>	<b>108,686</b>
Provision for Taxation (Net of MAT credit)	3,570	1,279	5,157	4,423	8,565
<b>NET PROFIT AFTER TAX</b>	<b>27,315</b>	<b>15,039</b>	<b>59,488</b>	<b>41,992</b>	<b>100,121</b>
Paid up Equity Share Capital ( Face value Rs. 10 per share )	310,010	310,010	310,010	310,010	310,010
Reserves excluding Revaluation Reserve					817,609
<b>EPS for the period ( Rupees)</b>					
- Basic	0.88	0.52	1.92	1.52	3.42
- Diluted	0.88	0.52	1.92	1.52	3.42
Public Shareholding					
- Number of Shares	1,579,634,854	1,579,649,495	1,579,634,854	1,579,649,495	1,577,157,997
- Percentage of Shareholdings	50.95%	50.95%	50.95%	50.95%	50.87%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares			-		-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			-		-
- Percentage of shares (as a % of the total share capital of the Company)			-		-
b) Non-encumbered					
- No. of shares	1,520,445,714		1,520,445,714		1,522,937,212
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%		100.00%
- Percentage of shares (as a % of the total share capital of the Company)	49.05%		49.05%		49.13%

\* These items are not applicable



## IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011  
Unaudited Financial Results for the Quarter ended 30-September-2009

## Segmental Reporting

(Rs in Lacs)

Particulars	Quarter Ended		Six months Ended		Full Year ended
	30-Sep-09 Unaudited	30-Sep-08 Unaudited	30-Sep-09 Unaudited	30-Sep-08 Unaudited	31-Mar-09 Audited
<b>Segment Revenue</b>					
Net Sales / Income from each segment					
Mobility	276,346	229,617	555,081	446,935	988,003
Long distance	25,331	14,394	46,888	27,309	71,107
<b>Total</b>	<b>301,677</b>	<b>244,011</b>	<b>601,969</b>	<b>474,244</b>	<b>1,059,110</b>
Less: Inter Segment Eliminations	(25,616)	(14,394)	(47,875)	(27,309)	(73,402)
<b>Net sales / Income from operations</b>	<b>276,061</b>	<b>229,617</b>	<b>554,094</b>	<b>446,935</b>	<b>985,708</b>
<b>Segment Results</b>					
Profit / (Loss) before Finance Charges and Tax from each segment					
Mobility	28,444	30,722	62,038	75,035	142,093
Long distance	9,921	435	17,243	1,505	11,666
<b>Profit before Finance Charges and Tax</b>	<b>38,365</b>	<b>31,157</b>	<b>79,281</b>	<b>76,540</b>	<b>153,759</b>
Less: Finance & Treasury Charges (Net)	7,480	14,839	14,636	30,125	45,073
<b>Profit before tax</b>	<b>30,885</b>	<b>16,318</b>	<b>64,645</b>	<b>46,415</b>	<b>108,686</b>
<b>Capital Employed</b>					
(Segment assets - Segment liabilities)					
Mobility			1,093,806	1,086,861	1,059,989
Long distance			37,717	1,505	20,481
Unallocated			650,279	1,010,122	821,162
<b>Total</b>			<b>1,781,802</b>	<b>2,098,488</b>	<b>1,901,632</b>

## Notes

1. The above unaudited financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 26<sup>th</sup> October, 2009. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. A Scheme of Arrangement under sections 391 to 394 of the Companies Act, 1956 to de-merge the Unified Access Services License (UASL) of Bihar (including Jharkhand) Service Area and certain other assets and liabilities of Aditya Birla Telecom Ltd (a wholly owned subsidiary) and merge them into the Company with an appointed date of 1<sup>st</sup> April 2009 have been filed with the High Courts of Gujarat and Mumbai during this quarter. Pending approval of the scheme, no effect has been given in these results.
3. The Shareholders and Creditors have given their approval to the scheme of amalgamation of Spice Communications Limited (Spice) with the Company vide court convened meetings held on 4<sup>th</sup> September 2009, following which the Hon'ble High Court of Gujarat and the Hon'ble High Court of Delhi have now fixed dates for final hearing in October 2009 and December 2009 respectively. The company currently holds 41.09% in Spice. The appointed date of the scheme will be the effective date.
4. The scheme of arrangement for de-merging the UASL licenses of Punjab and Karnataka is currently pending before the High Court of Gujarat.
5. The Company has commenced operations in the telecom service areas of Jammu & Kashmir on 14<sup>th</sup> October 2009.
6. Other Income for the current quarter and six months period consists of surplus on prepayment of loan.
7. The status of investors' complaints is as under:  
Opening – 0, Received – 64, Resolved – 64, Closing – 0
8. As per the transitional provisions given in the notification issued by Ministry of Corporate Affairs dated 31<sup>st</sup> March 2009, under AS-11, the Company had opted for the option of adjusting the exchange difference on long term foreign currency monetary items to the cost of the assets acquired out of these foreign currency monetary items. During the quarter the Company has capitalised exchange difference amounting to Rs. 143 lacs on restatement of long term loans used for acquiring fixed assets. Due to this the profit for the quarter is higher by Rs. 157 lacs.
9. The Board of Directors have also adopted the audited financial statements for the year ended 31<sup>st</sup> March 2009 after giving effect to the financial restructuring scheme and the scheme of arrangement pertaining to the de-merger of passive infrastructure in specified circles from the respective appointed dates in the above mentioned meeting. These schemes were approved by the Hon'ble High Court of Gujarat and Hon'ble High Court of Delhi and have become effective on 21<sup>st</sup> September 2009 and 29<sup>th</sup> September 2009 respectively. The appointed dates of these schemes were 1<sup>st</sup> July 2008 and 1<sup>st</sup> January 2009 respectively. Accordingly, consequential effects of the above schemes have also been given in the financial results for the quarter ended 30<sup>th</sup> June 2009.
10. Figures for the current period are not comparable with that of the previous period due to the de-merger of passive infrastructure to Idea Cellular Towers Infrastructure Limited.
11. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of  
**IDEA CELLULAR LIMITED**

**Date : 26<sup>th</sup> October, 2009**  
**Place : Mumbai**

**Sanjeev Aga**  
**Managing Director**